



FINANCIAL
SERVICES
INSTITUTE
of Australasia

FINSIA SUPPORTS AUSTRALIAN FINTECH HUB

The Financial Services Institute of Australasia (Finsia) fully supports the establishment of a fintech hub in Sydney.

Launched by NSW Premier the Hon Mike Baird MP today, the hub will see NSW Government, and leading associations and corporates in finance and technology, join forces to build on Australia's natural strengths as a fintech centre and promote innovation.

"Stone and Chalk, Australia's fintech hub, is a fantastic initiative and a major step towards realising the recommendations of the Financial System Inquiry and Committee for Sydney/KPMG's report on fintech, explained Finsia CEO Russell Thomas. "This public-private collaboration is necessary to cement Australia's place as a regional fintech hub."

The Chair for the fintech hub is Craig Dunn, a member of the Financial System Inquiry panel and former CEO of AMP. Mr Thomas congratulated Mr Dunn on his appointment.

Commenting on Finsia's role as a foundation partner Mr Thomas said, "For Finsia, fintech presents an immense opportunity for our up and coming industry leaders. Financial services is experiencing major change, and technological innovation in product development and service delivery is a vital part of this."

"Start-ups that utilise the Stone and Chalk hub will be able to access low cost services and industry networks — connecting fintech entrepreneurs to leading insights and mentors is a key role that Finsia will play in this initiative."

"We're proud to support Stone and Chalk and because it will enhance Australia's reputation in the Asia-Pacific region as a fintech centre. This will have many positive effects, including innovation and cross-sector collaboration as well as attracting international talent and capital to Australia."

Start ups wanting to know more should visit stoneandchalk.com.au

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About Finsia

Finsia — the Financial Services Institute of Australasia — is Australasia’s premier membership organisation for the financial services industry.

Finsia advances our members’ careers by building their capability and professional standing – and by connecting them to leading content, insights and influential networks. Finsia also plays a vital role in strengthening the financial services industry through policy initiatives and respected credentials that drive rigorous professional standards.

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